# Bay Knoll School Seventh-day Adventist School Financial Agreement

New York Conference of Seventh-day Adventist School System

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Parent's or Guardian's Name:						
Mailing Address:	City:	State:	Zip:			
Telephone: ( ) - (Cell   Home   Work)						
Church where membership held:	(if applicable)					
Student Information:						
Name of Student	Grade	Registration Fee (\$200)	Annual Tuition (\$3,700)			
		,				
	TOTALS					
Financial Data						
Charges		Payments				
Balance from Previous Year						
Balance for This Year						
Church Sponsorship Amount						
Individual Sponsorship Amount						
Other Financial Assistance (OFA)						
OFA Type:						
OFA Type:						
OFA Type:						
TOTALS						
PAYMENT RECEIVED						
AMOUNT DUE						
*Use the back of this form to make a list of financial providers, including name, address, telephone, and amount.						
ose the back of this form to make a list of mandal pro-	riacis, meraamig i	name, address, telepin	one, and amount			
The amount due is payable at the time of registrati	ion.					
Preferred payment method:						
☐ Pay in full at registration						
☐ Automatic monthly payment plan / FACTS						
☐ Other payment plan (Describe):						

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### **Financial Agreement:**

I agree to be responsible for this account according to the above information. It is understood that formal acceptance of this agreement will depend upon verification of any listed financial assistance and receipt by Bay Knoll School of those funds. I will notify the school treasurer in advance if there will be any delay or difficulty meeting my obligation. I also understand that if I cannot make payments in a timely fashion that my child(ren) may be required to withdraw from school until satisfactory payment arrangements are made.

Parent/Guardian Signature:\_\_\_\_\_\_\_Date:\_\_\_\_\_\_

BKS Treasurer Signature:	Da	ate:			
NOTE: to receive financial aid all parents are encouraged to enroll in FACTS online. To set-up your account visit: <a href="https://online.factsmgt.com/signin/3DBGX">https://online.factsmgt.com/signin/3DBGX</a>					
List of Financial Providers:					
Name	Address	Telephone	Amount		

**TOTAL** 

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## **Financial Aid and Incentives:**

#### Incentive-based Aid:

All incentive-based aid is automatically applied when a family meets the following qualifications:

#### Multi-child discount:

If a family has more than one student enrolled in the Bay Knoll School, the tuition billed will be per the following table:

First Student (oldest)	100% of Tuition	
Second Student	90% of Tuition	
All additional students	81% of Tuition	

#### Early Registration (\$100):

Each student registered by the applicable deadline\* will qualify for the early registration discount.

\*Returning students must register before the returning student registration deadline, new students must register before the new student registration deadline.

#### Payment in Full (\$200):

To qualify for the payment in full discount, the total amount due must be received before or on the first day of school.

### New Student Referral (\$500):

A family qualifies for the new student referral discount for each new student they refer who enrolls in the Bay Knoll School. To be considered a referred new student, the family of the new student must indicate the name or family that referred them on their registration form. Also, the new student would not have attended the Bay Knoll School in the previous school year, and must attend the entire year they enrolled. If for any reason, the new student could not complete the entire year, the discount does not apply.

#### Volunteer Aid Program (\$10 pr/hr):

To qualify for the Volunteer Aid Program, a parent must fill out the Volunteer Aid Application form in a timely manner and be accepted into the program. Volunteer work hours will be based on the needs of the school, and the skills of the applicant. Participation in this program will be limited.

#### **Need-based Financial Aid:**

To qualify for need based aid, the family requesting aid must apply online to FACTS Grant and Aid Assessment. To set-up your account visit: <a href="https://online.factsmgt.com/signin/3DBGX">https://online.factsmgt.com/signin/3DBGX</a>. The application deadline is August 1<sup>st</sup>. At that time, financial aid will be awarded based on monies available and the needs of the applicants.